

GHANI CHEMICAL INDUSTRIES LIMITED

lanufacturers of Industrial & Medical Gase

Ref: GCIL/PSX/051223

Dated: December 05, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road

Karachi.

DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

In accordance with the applicable provisions of the Securities Act, 2015 and the Rule Book of Pakistan Stock Exchange Limited (PSX), we are pleased to convey the following information:

The Company (Ghani Chemical Industries Limited) is actively in process to setup Pakistan's largest and the Company's 5th 275TPD ASU plant for manufacturing of Medical & Industrial Gases at Hattar Special Economic Zone. Alhamdulillah, import portion of Plant and Machinery of this project have arrived, unloaded and custom cleared.

In addition to above, the Company is also in process for setup of import substitute Calcium Carbide manufacturing project at Hattar Special Economic Zone. Hopefully this project will save millions of US\$ and shall also open the doors for earning foreign exchange for the country.

Both the above projects are planned to be in operation during 1st quarter of calendar year 2024, Insha Allah.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Thanking you

For and on behalf of

Ghani Chemical Industries Limited

FARZAND ALI

Company Secretary

Copy to: The Executive Director/HOD, Offsite-II Department, Supervision Division, SECP,

Islamabad

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